



CREDIT UNION

### SKIP-A-PAYMENT AUTHORIZATION

Use this authorization form to skip a payment on an Azalea City Credit Union loan. Please read the following before deciding to defer your payments.

Your signature authorizes Azalea City Credit Union to extend your final loan payment by one month. The \$35 service fee will be deducted from the share account specified. Interest will continue to accumulate on your loan during the month you selected to skip. If your loan payment is automatically deducted from your account, the funds will not be transferred for your selected month, and will remain in the account. **This offer is not available on Real Estate Loans, Business Loans, Home Equity Loans, Home Equity Lines of Credit, Certificate Secured Loans, and Credit Cards.** Deferring a payment is inapplicable to Delinquent accounts. If this form is submitted without \$35 being present in the share account of which is specified by the signer, Azalea City Credit Union holds the right to withdraw the funds from any account associated with the signer. **Your request may not be completed if not submitted a minimum of 5 days prior to the loan's due date.**

#### Loan Specific Notes:

The number of payments skipped is determined by your payment frequency, which are as follows:

- Weekly: 4 Payments Will be skipped.
- Bi-Weekly: 2 Payments will be skipped.
- Semi-Monthly: 2 Payments will be skipped.
- Monthly: 1 Payment will be skipped.

ACCOUNT INFORMATION	
Name:	Home Phone
Loan Account Number:	Work Phone
Account Number:	Cell Phone
Payment Method <input type="checkbox"/> Payroll <input type="checkbox"/> Transfer <input type="checkbox"/> Cash <input type="checkbox"/> ACH	
PLEASE SIGN	
You authorize us to allow you to skip one loan payment on the loan identified above and change your due date from _____ to _____. You understand that finance charges continue to accrue on a daily basis and this authorization amends the original loan agreement, which may change the total amount and the schedule of your repayment. All deferrals subject to Azalea City Credit Union approval. Your Azalea City accounts, including loans and credit cards must be current (have no amounts past due) at the time you submit your payment skip request. Certain restrictions may apply. By Signing below you agree to amend the terms of your original agreements and to repay the entire unpaid balance of \$ _____ plus interest at _____ % by paying \$ _____ every _____ (payment frequency) beginning on _____.	
Signature:	Date

FOR CREDIT UNION USE ONLY				
Approved By:			Date:	
Account:	Open Date:	Loan Type	Completed By:	Date: