



Electronic Funds Transfer Authorization Agreement

Section I

Name	Account Number	Suffix
_____	_____	_____

Section II ACH Debit Information

Financial Institution Name	ABA/Routing Number
_____	_____
Starting Date	Account Number
_____	_____
Amount	Account Type
_____	_____
Address	Frequency
_____	<input type="checkbox"/> Monthly <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Weekly <input type="checkbox"/> Bi-Weekly <input type="checkbox"/> One-Time
City/State/ZIP	

Section III

I understand this agreement authorizes Azalea City Credit Union to initiate debit entries from my account at the Financial Institution named above for the noted amount above.

The Date this deduction will be made is the agreed determined date; the amount of this deduction may fluctuate from time to time depending on the loan payment amount due.

I understand that establishing an Automated Clearing House (ACH) method of payment may take up to 30 days after the Azalea City Credit Union has received this signed form and I am responsible for making my payment until it takes effect.

I agree that if any debit entry is dishonored, Azalea City shall have no liability. I also agree that any dishonored debit entries shall be subject to the current returned fee as disclosed in Azalea City Credit Union’s Fee Schedule available at branch office or by mail.

This authorization will remain in effect until Azalea City Credit Union has received written notice from me of my intent to terminate this agreement at such time and in such manner to afford Azalea City Credit Union and the above-named Financial Institution reasonable opportunity to act on the termination request prior to charging my account.

Azalea City Credit Union has the right to terminate this authorization agreement for any cause.

Azalea City Credit Union may give you credit for ACH payments before it receives final settlement of the funds transfer. Any such credit is provisional until Azalea City Credit Union receives final settlement, that it is entitled to a refund from you of the amount credited to you in the connection with the ACH entry.

ACH transactions are governed by the operating rules of the National Automated Clearing House Association. In accordance with these rules, Azalea City Credit Union will not provide you with the next day notice of ACH credit transfers to your account. You will continue to receive notices of receipt of ACH items in the periodic account statements which Azalea City Credit Union provides.

Signed _____ **Date** _____

Section IV

Please attach a voided check for the account to be debited if your checking account is to be charged. Your voided check will verify bank account numbers. If you are unable to provide a voided check, a bank specification sheet may be used instead of the voided check.